



Request for City Council Committee Action Community Planning & Economic Development

Date July 25, 2003

To Ways & Means/ Budget Committee

Submitted by Kim W. Havey, Minneapolis Empowerment Zone, 673-5016

Approved by Lee Sheehy, Community Planning and Economic Development

Subject Acceptance of \$1,987,000 in U.S. Department of Housing and Urban Development (HUD) Empowerment Zone (EZ) funds to the City of Minneapolis.

Presenters in Committee Kim W. Havey, Director, Minneapolis Empowerment Zone

Recommendation

- 1) Accept \$1,987,000 U.S. Department of Housing and Urban Development FY2003 grant amendment for Minneapolis' Grant Number EZ-99-MN-0006; and
- 2) Amend the 2003 General Appropriation Resolution by increasing the appropriation for the Federal Grants Fund (0300-890-8960).

Financial Impact

- ☐ No financial impact or Action is within current budget.
- ☐ Action requires an appropriation increase to the Capital Budget
- ☐ Action requires an appropriation increase to the Operating Budget
- ☒ Action provides increased revenue for appropriation increase
- ☐ Action requires use of contingency or reserves
- ☐ Other financial impact (Explain):
- ☐ Request provided to the Budget Office when provided to the Committee Coordinator

Background/Supporting Information

The U.S. Department of Housing and Urban Development (HUD) has made an additional \$1,987,000 available for the Minneapolis Empowerment Zone (EZ). The funds are awarded as an amendment to the initial 1999 Memorandum of Agreement (MOA) between HUD and the City of Minneapolis. The following appropriations have been made to date: 1999 MOA and Grant agreement (\$3 million), 2000 amendment (\$3.6 million), 2001 amendment (\$5 million), 2001 additional amendment (\$7.3 million), 2002 amendment (\$3 million), 2003 amendment (\$1.9 million). The total commitment through 2003 is approximately 23.9 million.